MR. H. SLADE'S ONLY PLAY.

THE AUTHOR OF "ONE OF THE SET-ENTH" WILL NEVER DO IT AGAIN.

He Calls Himself a Blooming Jay, and Says Pratt Had Money Enough to Pay the Academy Rent-Pratt Says Things, Too. If those people who went to see the "artistic. social, and military event" which did not take place at the Academy of Music on Saturday n kht had known the full story of the enterprise which thus sadiy failed they would have ughed in spite of their disappointment and the pouring rain. But they did not know any-thing save that the doors were locked, that the managers were absent, and that a rough em-

ployee of the Academy was swearing at them to get them out of the corridor. While all this was going on Mr. J. T. Pratt. the manager of the enterprise, two of his friends and financial backers, and Mr. Van Dusen, representing the owners of the house. the box office, hidden from view. listening to the howls of the angry ticket purchasers without, gazing ruefully at the box receipts, which amounted to \$10, and wonderne where in thunderation Mr. H. Slade was. Mr. Slade had been there just long enough to see how things stood, and then he had slipped Yesterday morning he came to THE

Bus office with blood in his eye. "This is the blankest scrape I ever got into in my life." he said. "and I want to be set right in the matter. It's broken me all up to have my name in the papers as it was this morning. I'm in the insurance business, and I never had any trouble in my life until I wrote his blank play. One of the Seventh. I wish I'd never touched it. You see when the Herald skied for one-act plays I happened to be in Buffalo, and, having nothing to do one Sunday. I sat down and wrote 'One of the seventh.' My son is a member of the Seventh Regiment, and he's all cut up about it. The boys are guying the life out of him, and he says he's going to give up his place down town and take the train to Boston. "Well. I wrote the play, and it was rejected. Then Mr. Fratt offered to put it on the stage for me if I would back him up a little. I was not to got any money for it, but like a blooming isy, was to content myself with the pride of having a play produced in New York. I said 'All right,' and we went ahead. He gave me 300 matinde and 500 evening performance tickets to sell, and I put meat of them in Tyndall's hat store, at 155 Broadway, and Al Hearn's saloon, Broadway and Bleecker street. Then, you know, Prof. Gastineau and Edward False Coward, who had plays that were to be produced with mine, also took a lot of tickets of I told Mr. Pratt distinctly that I was not morning. I'm in the insurance business, and

Then, you know. Prof. Gastineau and Edward Fales Coward, who had plays that were to be produced with mine, also took a lot of tickets for sale.

It told Mr. Pratt distinctly that I was not and never had been a member of the Seventh Regiment, but in spite of that he advertised the play to be by a member of the regiment. I sold \$805.00 worth of tickets, but paid Mr. Pratt \$90. He said he muit have \$20 at once to pay the property man, and he had only \$10. I gave him the \$15. Then I gave him various other sums of money, amounting in all to \$60. Mr. Clement, a friend of his, ient him \$500 to pay expenses. Gastineau sold \$150 worth of tickets; I gave him \$60; the box receipts were \$10, and he got \$20 from another source, making altogether \$770. Now, why in blazes didn't he pay the \$500 for the rent of the house; he was so anxious to produce the plays? But, no. He spent nearly half the money in paying old debts incurred in former enterprises and let this affair slide. I sent back all the tickets that weren't sold.

Now, I had no engagement to meet him at the theater at 6 o'clock, but had promised to be at the Coleman House at 6:30. I telegraphed him to make it 7:30, thinking all the time that since he had the money to pay the rent the show would go ahead. He did not keep the engagement. I learned that there was a hitch about the matter, and, fearing that the rent might not be forthcoming. I raced home to tell my wife and a lot of fashionable people to whom I had sold tickets that they had better not go. I was too late. I found my wife and a lot of fashionable people to whom I had sold tickets that they had better not go. I was too late. I found my wife a simil a sum as that, I would give it to Mr. Fratt. When I got there was any hitch about as small a sum as that, I would give it to Mr. Pratt. When I got there was any hitch about as small a sum as that, I would give it to Mr. Pratt. When I got there is now the crows tanding in the corridor, unable to get in. and I made a pretty good guess at the cause of the romone. I

Mr. Slaue in the first third this:

Dass size I am not well lodgy and shall see no me. I wish you to meet me at Mr. Cement's office to-morrow at 11 o'clock. Sundeed has got to retract those news as a kindness. I advanced \$50 when I had sold seven tickets. I gave you \$15 more from the sale of my first tickets, and after getting from oil sources only \$45, and doing just what you said with the remaining tickets, you bring me into the papers as a thief, har, and everything else. Dun't come here, as my wife is quite ill also. I will see you as above. I shall put this in my attorney's hands, for I believe it is a case for him. Wery truly. Very truly.

If you go to the theatre ask that property man to take care of that uniform.

After showing the reporter this letter the After showing the resorter this letter the disgusted Mr Fratt said:

"That man Slade wasn't thinking of anything except that he was going to have his play his own tootsy-wootsy play, but on the stage. Instead of hustling around trying to stage.

sell tickets, he spent a week looking for a nice uniform. I haven't got anything against the man, except that he misled me, and while Mr. Ogden and Mr. Vandusen and my friends were consulting about the serious side of this affair, he was running around on some damphool arrand.

consulting about the serious side of this shair, he was running around on some damphool errand.

"In the first place he gave me to understand that he was going to have half the Seventh Hegiment at the play. He took 500 of the best seats in the house. Now, if I hadn't believed that he could have disposed of the tickets I wouldn't have gone into the thing at all. But what did he do next? While we were all waiting in the office for him to come down with the money for the tickets he was sneaking around outside, and we did not even hear from him, until at quarter past 80 clock a measenger boy brought in all the tickets that Slade had been unable to sell. He didn't even have gumption enough to bring them down himself. If those tickets had come down earlier, the rent would have been paid and the curtain would have gone up. As it was, it's none of Mr. Slade's business what I did with the money I borrowed. I am only sorry for Prof. Jastineau and Mr. Coward, who had sold tickets to many of their friends, and who are very much ampored over the matter. I myself, am getting used to disappointments in this business, but labal pay, dollar for dollar, every debt that I have incurred, and see that every cent that was obtained for tickets is refunded."

MARINE INTELLIGENCE

Sub rises.... 5 30 Sun sets.... 7 18 | Moon rises. 3 55 MIGH WATER-THIS DAY.

Sandy Hook, 4 57 | Gov. Island, 5 13 | Hell Gate, 7 62

Arrived-Suppar, May 22

Sanrania, Walker, Queenstown, Salaska, Murrey, Queenstown, Sa klaska, Murrey, Queenstown, Sa Khaetia, Ludwig, Hamburg, Sa Taormina, Koch, Hamburg, Sa Dunmore, Campbell, Sagua, Sa Orinoco, Garvin, Bermuda, Scorena, Norfelk, Sa Macoochee, Smith, Savannah, Sa Sacoochee, Smith, Savannah, Se Seminole, Platt, tharteston, Beark Soigran, from Rio Grande, Mark Soigran, From Rio Grande, Sanranah, Charleston, Saranah, Sarana

For later arrivals see First Page. OUTGOING STRANSHIPS. Chattaboochee, Savannab. Mutte Close, Cherokee, Charleston......

TUNIS .- On Nay 20, 1892, at Newark, N. J., Eliza-Sail To-morrow 5 00 A. M Relatives and friends are invited to attend the funeral from her late residence, 104 Orchard at., on Tues-Cay. May 27, at 8 o'clock P. M. Interment in Mount Gibraltar Gibraltar Antwerp Picasant Cemetery.

AN ANDEN.—On May 21, 1862, William Van An-Firstand
Colorado
England
Ewelish Prince
State of Nebraska

Christiansand. Hamburg Retterdam

Safurday, May 28.
Hamburg
Liverpool
Bramen.
Liverpool

De Priday, May 27

den, aged 77 years. Relatives and friends are invited to attend the funeral services from his late residence, D67 Madison av., on Wednesday morning, May 25, at 11 50 o'clock. City of Alexandria.... interment at Poughkeepsie. Kindly omit flowers WINTER. On May 20, 1802, at Jersey City, N. J., Lizzle, joungest daughter of Susan and the late Henry Winter. Due Tuesday, May 24. Colon. Dus Wednesday, May 25.
Liverpool
Amsterdam
Gibraltar
Syanga City of Paris Didam Enterla Liandad City Caracas Saratoga Have:

Friends are invited to attend the funeral from her late residence, 315 Varick st., on Monday afternoon, May 23, at 2 o'clock.

Special Motices.

A.—A.—GREAT OFFER BY MOEBUCE.
the weather strip man; he now offers his new spring side stiding window screens at 25c, per square food. To get at cost, take the number of square feet in one half of each window. These screens are cabinet finish, with two coasts of varieth, made in lash, oak, cherry, mahige any, 2; suy other wood to match the trim. Other screens made for 10 to 25c per foot Tols neat screen by the and of side apprings retains its position at top or bottom of sah, Made only by 8. Roebuch, 172 Fusion at, New York city, Established 15 years. Telephone call, Cortlandt 215. Illustrated catalogue mailed free to any address.

BEOWN'S CAMPHORATED SAPONA-CROUS DESTIFABLE is the best toots powder in the world for preserving the teeth. REFRESHING AND DELICIOES. Twenty discents a battle.

New Publications.

25° POCKET MAPA. Separate States Territories. United States, Canala: porket atlaces. PHATT. 164 6th av. (Mail.)

Business Motices.

BIRTHS.

NOBBS.—At Bridgeport, May 20, 1802, a daughte to Mr. and Mrs. E. P. Nobbs.

MARRIED.

MURRAY-MEWLETT, On May 10, at St. Peter's Church, West 20th at, by the Rev. O. 8

DIED.

Friends are invited to attend the funeral from the

residence of her daughter, Mrs. Benjamin Smith, Elizabeth st., near Clinton av., Irvington, en Mon-day afternoon, May 23, at 3 o'clock. Interment at

eral will be held at All Saints' Church, 129th at.

Priends are invited to attend the funeral from her Priends are invited to attend the funeral from her

late residence on Tuesday afternoon at 2 o'clock.

BRITT,-On Saturday, May 21, 1892, at Boston,

CAPEN,-On Saturday, May 21, at Hartford, Conn.,

CASSIDY,-On Saturday, May 21, at Hartford

DONNELLY.-After a short illness, John Donnelly.

in the 76th year of his age.

Funeral from his late residence, 340 East 66th st., at

DROM I.EV. On Saturday, May 21, at New Haven, Conn., Ann Dromley. Friends are invited to attend the funeral from her

late residence on Monday afternoon at 2 o'clock.

EATON,-On May 20, 1892, at Jersey City, N. J.,

William Eaton, aged 27 years.

Friends are invited to attend the funeral from his late residence, 8 Frazer st., on Monday, May 23, at

9 A. M., and from St. Joseph's R. C. Church at 1

o'clock, where a solemn high mass of requiem will be said for the repose of the soul. Interment at Hudson County Catholic Cemetery.

ECKERT,-On May 20, 1892, at Newark, N. J.,

George Eckert, aged 33 years.
Friends are invited to attend the funeral from the

residence of his mother-in-law, 205 13th av., or

Tuesday forenoon, May 24, at 9 o'clock, and from 8t. Mary's R. C. Church at 9 o'clock. EWERETT,—On May 21, 1892, at Jersey City, Ann 8. Everett, widow of John R. Everett, 8r., aged 55

years and 6 months.

Friends are invited to attend the funeral from her

late residence. 530 Bergen av., on Monday after-noon at 2 o'clock. Interment at New York Bay Cemetery. GELL.—On Saturday, May 21, at West Haven, Conn.,

Elizabeth B. Gill, aged 76 years and 9 months. Friends are invited to attend the funeral from her

late residence on Tuesday afternoon at 3 o'clock.

John Grogan, aged 34 years. Friends are invited to attend the funeral from his

late residence, 63 Albany av., on Monday forenoon at 9 o'clock, and from St. Patrick's Church at 9:30

OUMPIDOR -On Saturday, May 21, 1892, at Meri-

den, Conn., August Guspidor. Friends are invited to attend the funeral from his late residence, 81 Twist st., on Monday forenoon at

8:80 o'clock, and from st. Mary's Church at 9 o'clock.

MANGLEN,—On May 20, 1802, at Jersey City, N. J., Bridget Hanglin, aged 75 years. Friends are invited to attend the funeral on Monday

forenoon, May 28, at 10:30 o'clock, from St. John's

R. C. Church at Piermont.

LOO H.A. M.—On Saturday, Nay 21, at her late restdence, 316 West 115th st., Mary, widow of Matthewand mother of James P. (deceased) and Matthew

M. Looram, in the 71st year of her age. Funeral Tuesday, May 24, at 10:30 A. M., from the Church of St. Thomas the Apostle, 118th st. aud St.

Nicholas av. Interment at Calvary. Kindly omit

MICKEL.-On May 21, 1892, at Jersey City, N. J.

Theresa Mickel, aged 25 years and 3 months. Friends are invited to attend the funeral from her

late residence, 100 Brunswick at., on Monday fore-

noon, May 23, at 8 o'clock, and thence to Fort Lee, where a high mass will be offered for the repose of

her soul. MISKER.—On Sunday, May 22, at Hartford, Conn.,

Herman Maker, aged 68 years.
Friends are invited to attend the funeral on Tuesday forenoon from 8t. Peter's Church at 9 o'clock.
MULLION.—In Bridgeport, Conn., on Friday, May

Friends are invited to attend the funeral from his

o'clock. Interment in St. Michael's Cemetery.

the Harlem Club are respectfully invited to attend

the services on Monday evening, May 23, at 8

PRINGLE -- On May 21, 1892, at Jersey City, N. J.

Ida Headly Pringle. Friends are invited to attend the funeral from the

Mary Purcell, wife of the late Daniel Purcell.

at Do'clock.

J. L. B. Elbley.

Notice of funeral hereafter.

Conn., Emma Tugunza. Notice of funeral bereafter.

Friends are invited to attend the funeral from her late residence, 177 Bleecker at., on Monday, 23d, forenoon, at 8 o'clock, and from the Cathelral

QUIGLEY .- On May 21, 1892, at Jersey City. N. J.,

Mary Quigley, aged 20 years 9 months and 9 days.
Friends are invited to attend the funeral from her late

residence, 185 Morcer st., on Tuesday forenoon at 9

from his late residence 235 Bridge st. on Tuesda

evening at 8 P. M.; also members Mosaic Lodge, No. 418, F. and A. M., and Diamond Lodge, No. 140, I. O.

O. F. Interment in Cypress Illia Cemetery.

SCREENY.—On Friday. May 20, 1492, at Hartford,
Ann Scoory, widow of Patrick Sceery, aged 68 years

Friends are invited to attend the funeral from 39

Arch et. on Monday forenoon at 8:30 o'clock, and

SEBLEY,-On Saturday, May 21, at Hartford, Conn.,

TARBOX .- On Saturday, May 21, at Hartford, Conn., Emma Tarbox, aged 21 years.
Friends are invited to attend the funeral from her

late residence. & Union st., on Monday afternoon at

TAYLOR .- On Sunday. May 23, at her late rest

TUGUNZA .- On Saturday, May 21, at Hartford,

eth Camp Tunis, daughter of the late Nehemiah

m St Peter's Church at 9 o'clock.

residence of her sister, Mrs. John Thompson, 869 Fairmont av., Jersey City Heights, on Monday, May 28, at 2 o'clock P. M. PURCELL.-On May 20, 1892, at Newark, N. J.,

20, 1892, John Mulloy, aged 82 years.

GROGAN .- On Saturday, May 21, at Hartford, Conn .

Conn., Margaret Cassidy, agrd 83 years. Friends are invited to attend the funeral from her late residence, Prospect av., on Monday afternoon

Maggie Capen, aged 15 years and 8 months, riends are invited to attend the funeral from her late residence on Monday forenoon at 8:30 o'clock.

Mass., Louis Britt, aged about 62 years. Notice of funeral hereafter.

invited to attend.

2 P. M., Monday, 23d.

A DULL MONEY MARKET. B1. B1.25. B1.50. on- own make Dress SHIRTS. J. W. JOHNSTON, 879 6th av., above 23d st.

In spite of many discouraging incidents, the market for sound dividend and interest paying securities remains firm and is even advancing. The prophets of evil who have been predicting both the failure of the Richmond Terminal reorganization scheme, which has been so long efore the public, and the passing of the quarter's dividend on Northern Pacific Rallway preferred stock, have had their sagacity vin-Roach, Julie Aimee Hewlett to Harry Murray, both dicated by the event, and, just at the close of the week, came the announcement of the new \$100,000,000 second mortgage of the Atchison, Topeka and Santa Fe Rallway Company. ALLEN,-On May 20, 1892, at Irvington, N.J., Emily Allen, widow of James R. Allen, aged 63 years and which, apparently, is a bold repudiation of the contract of the company with its income bondholders and an attempt to bulldoze them into accepting considerably less than they are entitled to. The Western floods have, likewise, discouraged purchases of the stocks Fairmount Cemetery. of the companies whose property they have residence, 2.162 Madison av., Elinor Mary, wife of A. E. Bayreuther, and daughter of the late Thomas damaged and whose receipts they have cut down. But, beyond the limits of the direct influence of these untoward agencies, purchasers show no signs of trepidation, but and Madison av., on Tuesday, 24th inst., at 10 o'clock A. M. Relatives and friends are respectfully rather the reverse.

The fact is, that the abundance of idle capital seeking investment, both here and in Europe, and the consequent low rates of interest for money are adverse to anything like a permanent depression of really good stocks and bonds. In this city, call loans on marketable securities can easily be had at 2 per cent, per securities, as well as discounts of first-class commercial paper, are quoted at not over 3% per cent. In London, the Bank of England rate, for the first time in five years, stands at 2 per cent., with call money at one-half of one per cent., and discounts in the open market at 14 per cent. In Paris, Berlin, Amsterdam, Frankfort, and Hamburg the rates of discount in the open market range from 2 to 2% per cent., and it is only in Portugal, Spain, and that higher quotations are made.

As usual, this condition of things impresses many minds as being an unprecedented novelty, in the same way that every hot summeris declared to be the hottest over known, and every cold winter the coldest. It is needless to say that we have had many just such seasons before this one, and shall have many more of them in the future. Day is no more surely followed by night, flood tide by ebb. and summer by winter, than are periods of great activity in industry, trade, and enterprise by periods of reaction and comparative stagnation. Two thousand and more years ago the wise man of Scripture wrote: thing that both been it is that which shall be and that which is done is that which shall be done, and there is nothing new under the These words remain true to this day, and they apply as well to financial affairs as to those of less importance.

By most people, too, the present reaction is attributed to the Baring suspension of year before last, and to the shock which that entas trophe gave to general confidence. This, though true in part, is not sufficient to account entirely for the prolonged and widespread dulness now prevailing. Had the Baring failure not been supplemented by the bad harvests of last year in Europe, by the collapse of speculation on the Continent as well as in Great Britain, and by the fear of hostilities by Russia against Germany and Austria. its effects would by this time have passed away. Our new tariff is also chargeable with a disturbance of European manufacturing industry which acts unfavorably upon enter prise. When existing investments of capital are yielding reduced profits, or no profits at all, new ones are not made, and a diminished demand for money for both old and new undertakings leads to low rates of interest as a

logical consequence. How profoundly our economical legislation has affected Europe in imagination, at least, is shown by the recent speech of the Prime Minister of Great Britian, Lord Salisbury, condemnatory of free trade, and lamenting the in ability of his country to retaliate upon us with protection without doing itself more harm than good. Were it not, as his lordship was compelled to acknowledge, that Great Britain cannot impose duties upon the breadstuffs. provisions, and cotton, which constitute the bulk of her purchases from us, without increasing the cost of feeding and clothing her workmen, and thus increasing the cost of the manufactures they produce, protection would have a good chance of being tried there. As it is, the British people must endure patiently, what they cannot obviate, a very considerable diminution of their foreign trade apparently PINCENEY,—On Priday, May 20, 1802, at his late residence, 144 West 75th st., Stephen B. Pinckney in the 69th year of his age, Relatives and friends of the family and members of caused by our protectionist policy.

the whole of which increase is in articles of food and drink. The exports for the same of £7,533,647, as compared with the corresponding four months of 1801, of which de-crease £5,871,535 is in articles manufactured ing directly from the effect of the McKinley tariff in diminishing our consumption of British tin-piate and telegraph wire. There is also a considerable falling off in our buying of machinery and cutlery. For the month of April the decrease in exports amounts to £3.042.504. which is 11.5 per cent. of the total

residence, 185 Morcer st., on Tuesday forenoon at 9 o'clock, and from St. Bridget's R. C. Church at 10 o'clock, where a high mass of requiem will be offered for the repose of her soul. Interment at Hudson County Catholic Cemetery.

BOGERS,—Suddenly, in Brooklyn, on the 21st inst., Benjamin C. Rogera agod 76 years.

Belatives and friends are invited to attend the funeral It is, of course, an open question whether Lord Salisbury does not, for political effect, exaggerate the injury inflicted by our tariff upon British trade. Evidently the increase of imports which he laments is due not to that tariff. but to the bad harvests, while the decrease in the exports of metal manufactures to this country is not so great as to justify alarm. He probably had in mind the recent protective egislation of France as well as of this country. and the competition of German protected manufactures in South America and other foreign markets with those of Great Pritain. While too, the percentage of the loss of British trade is not enormous, it affects so great a number of people that their complaints are noticeable. and, in the silence of those who are still con-

tent with their profits, it terrifles a politician. But, whatever be its cause, there is no dis puting the dulness of the European money market, and the sympathetic dulness here. The stagnation shows itself most conspicuously in the piling up of currency in our dence, 545 West 157th st., Norma Dongall, wife of-John Barber Taylor, in the 30th year of her age. Funeral from the Church of the Intercession, 158th at and Roulevard, on Wednesday, May 25, at 2 P. M. banks, this being an effect and an indication of the same condition of things that makes interest low. Borrowers of money, as I have often pointed out, want, not coin nor paper. but the things that coin and paper will procure for them by exchange. As a matter of fact, in very few large borrowing transactions does actual money change hands. Usually only s bank crodit is transferred by the lender to the borrower, and by the borrower to the seller of the commodities he requires, and except in paying wages and buying from small pro ducers no actual currency is employed. It is true that we are adding every month between \$4,000,000 and \$4,500,000 to our stock of money, and thus apparently to our loanable capital. The only result is that by augmenting the total volume of currency we inflate the prices of commodities, and thus counter act whatever benefit might be derived from the hindrance to importations caused by our tariff. The process is bound to end, sooner or later, in a reduction, through the export of gold, of our circulating medium to the quantity needed for use, but in the meanwhile it

> tunities for the employment of capital in trade or in schemes for the development of new sources of wealth, well established raying investments are more sought for and higher in price. The rise in our coni stocks, particuarly Delaware and Hudson, is mainly attrib utable to this cause, and it is needless to seek for others more remote. All sorts of explana-tions are given of the advance of Manhattan Railway stock, but the dividends it pays and is likely to pay in the future make them entirely unnecessary. Any long continuance of

Stably creates a willingness to pay more for permanent interest and dividend paying securities, and were it not for the uncertain-ty that attends all human affairs, I should confidently predict still higher prices for them. But though the results of this year's harvests here and in Europe have yet to become manifest, the contingency of war in Europe to be considered, and the finances of our Government are in a very unsettled condition, still, in view of all the conditions, I recommend my readers not to hesitate to pick up any really good investments that may be offered them. Eventually, no doubt, the present dulness will be succeeded by activity, but the change will not be sudden, nor the waiting for it profitable. Eventually, too, another reaction will ensue, like that of 1800, and after it another demand will spring up for good investments such as now prevails. Too much caution and foresight, it is well to member, is as bad as none at all. It paralyzes action and purchases safety at the expense of profits which might be made, but which, through irresolution, are allowed to pass un-

FINANCIAL AND COMMERCIAL

appropriated.

New York Stock Exchange Sales and Range of Prices of All Securities Bealt in During the Week Ending May 21, 1892,

UNITED STATES AND STATE BONDS (IN \$1,000a). The site site site 2.080 C B. 4s. 1174, 117

BAILEOAD AND OTHER BONDS (IN \$1,000s).

RAILEOAD AND OTHER BONDS (IN \$1,000s)

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20 Consumer 9 of Consumer 5 of 60 Dul. & Iron R. 1st. 1014s 1014s 1014s 101 Du Den C. C. 1st. 1014s 1014 1014s 1014

or H. & T. Cent. 1st. 1 Hous. & Tex. deb. 4s. 60 H. & T. Cent. Gul. 4s. 1 Ind. & Sl. 1st pf. 20 Iron Mt. Ast. 1 2 Iron Mt. Ast. 8. 1 Ind. & Sl. 1st. 1 2 Iron Mt. Ast. 1 2 Iron Mt. Ast. 8.

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licek island ex. 60

The British Board of Trade returns for the past four months of this year show an increase mports of c3 828 492 as compared with the corresponding four months of 1891, nearly period exhibit, on the other hand, a decrease or partly manufactured, £700,000 of it result-

for April, 1891.

accumulates in bank vaults or remains in

other depositories. Naturally, in view of this dearth of opporlow rates of interest on temporary loans inev-

| 18 | St. F. 1st. S. M. d. | 1174 | 1174 | 1174 | 1175 | 1175 | 1176 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | 1177 | | Company | Comp MATTHEW MARSHALL

1185 Ches. 4 Ohio 1st pf. 1865 Ches. 4 Ohio 24 pf. 1810 Chic. 4 Enat Iti. pf. 80776 Chicago Oss. 15 Chic. 4 Alten 200 Chic June S. Y. pf. 8444
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27445 Col. H. V. & Tol. 3 144
21745 Col. H. V. & Tol. 5 144
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17 10 Chas. tol. 4 Aug. 3
18 10 Chas. tol. 4 Au

6529 L. E. & Western pt.
1760 L. E. & Western pt.
1869 Lake shore.
852 Lacledo Gas.
1678 Lacledo Gas.
1679 Man. Iron.
1679 Mexican Central
1679 Mexican Central
1679 Min. A St. L.
1716 Jun. A St. L.
1717 Min. A St. L.
1717 Min. A St. L.
1718 Min. A St. L.
1719 Min. A St. L.
1719 Min. A St. L.
1719 Min. A St. L.
1710 Min. A St. L.

Total sales, 1,620,000 shares. UNLISTED DEPARTMENT TRANSACTIONS.

UNLISTED DEPARTMENT TRANSACTIONS.

Open High Low Grow

for Control of the Control

BANK STOCKS.

BUNDAY, May 22. The sum of the Treasury balances at the close of business Saturday was \$124,159,139, a decrease as compared with the previous Saturday of \$3,306,900. National bank note circulation outstanding, \$172,418,801. Balance of deposits to redeem national bank notes, \$27,053,216, a decrease for the week of \$247.104.

Statistics relating to silver bullion certificates dealt in on the Stock Exchange are as follows: Silver bullion on hand May 21. 2,428,345 ounces, an increase of 39,510 ounces for the week; certificates outstanding, 2.428. The dealings for the week were 174.000 ounces. at 88%@87%, closing at 88% cents per ounce. The weekly bank statement shows:

| New | 14 | May 21 | Cans | Section Reserve \$148.474.300 \$153.179,000 inc. \$4.723.000 Re've re'd 132.004.175 138.028.025 inc. 939.750 Surplus. \$15,772,125 \$19,555,975 \$3.783.860 The surplus a year ago was \$5,217,050, and two years ago, \$4,471,500.

\$1,000 for Charley Welch.

A mass of flowers bloomed on the stage and in the fover of Herrmann's Theatre last night when seven hundred people went into the playhouse to take part in the professional testimonial to Charley Welch. a young member of the theatrical guild. There were songs and talks, and Auna Boyd. George Marion. Harry Guilfoil, Harriet Avery Strakosch, Lole Fuller, Harry Connor, John Kernell, John W. Ran-sone, Bessie Wells, and a dozen other trained entertainers. Mr. Weich went home in the rain with \$1,000 in cash in his pockets.

In Ferdinand Ward Looking for a Parm! STAMFORD, May 22.-Ferdinand Ward recently paid a visit to this place and drove about town with Thomas J. Feeney, calling on several real estate agents. It is believed he intends to purchase the Minor place on Richmond Hill here, a farm of 65 acres, which is valued at \$25,000. Financial.

\$10,000,000 Pittsburgh, Cincinnati, Chicago, and St. Louis Railway Company

41% Consolidated Mtge Gold Bonds Part of an Issue Limited to \$75,000,000. PRINCIPAL PAYABLE OCT. 1, 1040;

INTEREST APRIL 1 AND OCT. 1 IN NEW YORK. Principal and Interest Uncondi-

tionally Guaranteed by the Pennsylvania Company by Endorsement on each bond.

Coupon Bonds in Denominations of \$1,000 Each, with Registration Provision.

The following statements are made on the authority of a communication from the President of the Penn sylvania Company and of the Pittsburgh, Cincinnati, Chicago and St. Louis Rallway Company, which can be had upon application to us.

be had upon application to us.

The profit of the Pennsylvania Company, the guarantors of the above bonds, for the year 1801, after paying all expenses, interest on bonded debt, rentals, advances, &c., amounted to \$1,725,538.00, out of which a dividend of 4 per cent. was paid on the capital stock of the Pennsylvania Company, amounting to \$21,000,000-and entirely owned by the Pennsylvania Railrow! Company.

The Pennsylvania Railroad Company and the Penn

sylvania Company together own \$28,697,900 outstanding capital stock of \$43,886,359.23 Pittsburgh, Cincinnatt, Chicago and St. Louis Railway Company, and through such ownership the latter com pany is absolutely controlled by them.

The operations of the Pittsburgh, Cincinnati, Chicago

and St. Louis Railway Company for the year ending Dec. 31, 1891, resulted in a net surplus over all fixed charges and taxes of \$937,031.86, and dividends have been paid on its preferred stock as follows: 1 per cent in May, 1891; 2 per cent. in November, 1891, and 2 per cent. in May, 1802. The total Funded Debt of the company is as follows:

Underlying Sectional Bonds....

These Consolidated Mortgage Bonds are issued in accordance with the terms of a mortgage dated Oct. 1, 1890, limited in amount to \$75,000,000, to the Farmers'

son, as Trustees. The property covered by the mortgage consists of 1,082.00 miles of railway (including an undivided onehalf interest in 33 miles) equipment, and terminals in Chicago, Indianapolis, and Columbus, as well as all the railroad properties and equipment acquired or to be acquired, and the company's franchises. Consolidated Bonds equal to the amount of the Sec

Loan and Trust Company of New York and W. N. Jack-

tional Bonds still outstanding have been reserved for sectional Bonds, pay them off, so that the Consolidated Mortgage may become the first lien upon the whole property. The remainder of the Consolidated Mortgage Bonds may be issued from time to time for improvement of the Company's property, the purchase and construction of additional railway, and for other law

dated Oct. 1, 1890, bearing 416 per cent. interest free of taxes, and maturing Oct. 1, 1940. Principal and inter-

The undersigned will receive subscriptions for the above bonds at 102 and accrued in-terest to date of delivery. Subscriptions open at 10 o'clock on Tues-

day morning, May 24, and will be closed at 8 o'clock P. M. or earlier on the name day, the right being reserved to reject any applications and to award smaller amounts than applied for. Bonds alloted upon subscriptions are to be paid for

A simultaneous issue will be made in Lon don by Mesars. Speyer Brothers, and in Amsterdam by Mesars. Telxeira de Mattos Brothers.

SPEYER & CO., KUHN, LOEB & CO.,

MILLS BUILDING. NEW YORK, May 20, 1892.

KNICKERBOCACA TRUST CO. 284 PIFTH AVENUS, COR. 27TH ST.

CAPITAL and SURPLUS \$1.000,000 DESIGNATED LEGAL DEPOSITORY. Interest allowed on deposits Checks pass through Clearing House same as on City Banks. Acts as Executor or Administrator of Estates and as Guardian, Receiver, Registrar Transfer and Finan-cias agent for States, &c., railroads and corporations. N.P. TOWNSEND, President, CHARLES T. BARNEY, Vice-President, JOSEPH T. BROWN, 2d Vice-President.

JOSEPH T BROWN, 2d Vice-Precident
DIRECTORS.

JOSEPH S. AUERRACH, JOHN S. TILNEY,
HARRY B. HOLLINS,
H. L. HOLLINS,
H. L. HOLLINS,
HARRY B. HOLLINS,
H. L. HOLLINS,
HARRY B. HOLLINS,
H. L. HOLLINS,
HARRY B. HOLLINS,
H. HOLLI FRED'E L. ELDRIDGE, Secretary.
J. HENRY TOWNSEND, Ass't Secretary.

9 Practical Results

of title insurance as established in this State by the

TITLE GUARANTEESTRUST CO 1. Complete relief to owner and lender from the old-time exactions for searches and constantly repeated law fees.

OFFICES 55 Liberty St., N. Y., 26 Court St., Brooklyn CAPITAL AND SURPLUS, \$2,535,631.

CLARENCE II. KELSEY. JOHN W. MURRAY. President. O. EGEBTON SCHMIDT. 2d Vice-President. Treasurer. LOUIS V. BRIGHT. EDWARD E. SPRAIT R. Solicitor.

Ladenburg, Thalmann & Co 44 AND 46 WALL ST. ISSUE Circular Letters of Credit For Travellers Available in all parts of the World. ALSO. Commercial Letters of Credit.

HENRY S. BEDMOND, Member N. Y. Stock Fachange, HENRY S. KERR, formerly with Chas. T. Wing & Co. GLEBERT M. PLYMPTON, Special.

Redmond, Kerr & Co

BANKERS. 41 WALL ST., NEW YORK.

Transact a ceneral banking business. Allow interest on deposits.

Buy and sell Bonds and Stocks on the New York
Stock Exchange or in the open masselfor cash or on
margin. Deal in BONDS

THE LAWYERS' SURETY CO. OF NEW YORK.

AND OTHER INVESTMENT SECURITIES.

36 and 38 Nassau St., New York City. CAPITAL - - - - \$500,000 AUTHORIZED TO ACT AS SURETY ON il Bonds and Undertakings required to be approved by

he courts or heads of departments. The act of May 4, 1802, permits fouctaries to include in their is wful expenses the fee charged by a surety company for furnishing bonds.

Telephone Call, 2,248 Cortlants.

Financial.

PRIME INVESTMENT BONDS.

8230,000.

CHICAGO & INDIANA COAL R'WAY CO.

1st Morigage & per cent, Honds,
INTEREST PAVABLE JANUARY AND JULY,
PRINCIPAL BUE 1986. These bonds are issued at the rate of \$18,000 per mile and \$7.000 additions, for equipment. The principal and interest are virtually guaranteed by the Chicago and Eastern Illinois lialitond Company, which operates the road and owns all the stock, having issued its own stock in exchange for the same, thereby practically assuming all obligations of the Chicago and Indiana Coal Railway Company. The last annual report (June 20. 1801) shows that the consulidated roads, after paying all fixed charges and six percent. (i) percent.) dividends on the preferred stock, had a cash surplus of \$410.005. Returns for eight months of the present fiscal year show that during that period the company has earned its full year's dividend on its preferred stock.

We recommend these bonds as a safe investment, Price 103,

8152,000.

STURGIS, GOSHEN & ST. LOUIS RY, CO. 3 per cent, Gold Bonds, INTEREST JUNE AND DECEMBER, PRINCIPAL DUE 1990. Principal and interest payable in gold coin and guaranteed by the Lake Shore and Mich-

igan Southern Railway Co.

Ballroad Company.

\$476,000.

BATTLE CREEK & STURGIS RT. CQ. S per cent. Gold Bonds. INTEREST JUNE AND DECEMBER, PRINCIPAL DUE 1990,
Principal and interest guaranteed by the
Michigan Central Railroad Company.

8202,000.

BAY CITY & BATTLE CREEK RY, CO, S per cent, Gold Honds, INTEREST JUNE AND DECEMBER, PRINCIPAL DUE 1990. Principal and interest payable in gold colu-and guaranteed by the Michigan Central

PRICE, 74 AND INTEREST. WE RESERVE THE RIGHT TO ADVANCE PRICE

FLOWER & CO.,

58 BROADWAY.

UNION TRUST COMPANY OF NEW YORK. NORE.

80 BROALDWAY.

NEW YORK, April 80, 1892.

Notice is bereby given that the following numbered bonds of the Boouville Railroad Bridge Company were this day drawn for redemption in accordance with the Sinking Fund provision of the indenture of trust, viz.

12 338 553 :3:3 360 576 DA 363 660 130 372 663 149 386 699 233 422 700 266 446 739 270 480 204 498 330 504 953

Said bonds will be paid on presentation at the office of the Union Trust Company of New York, Trustee. In-terest on said bonds will cease Friday, July 1, 1892, UNION TRUST COMPANY OF NEW YORK, TRUSTEE.

Bankers and Stock Brokers, 16 Wall Street, New York,

transact a regular banking business, including the pur-chase and sale on commission of securities dealt in all the New York Stock Exchange. WAYLAND TRASK,

THEODORE BALDWIN. ALFRED N. RANKIN.

Diridends and Interest.

Columbus, Hocking Valley and Toledo Rail-way Company. way Company.

A dividend of 214 per cent, on the preferred stock of
this company, for the balf year ending June 30, has
been declared, payable on the first day of July next,
closing of the books on June 10, 1892.

The transfer books for the preferred stock will close
at 3 o'clock, June 10, 1892, and remain closed until
July 5, 1802.

Clections and Meetings.

ST. JOSEPH AND GRAND ISLAND RAILBOAD CO.

The annual meeting of the stockholders of the St. Joseph and Grand Island Raifroad Company, for the choice of Directors for the ensuing year and the transaction of such other business as may legally come before the meeting, will be held at the office of said company, in Elwood, Kan, on Tuesday, the 14th day of June, 1892, at 10 o'clook A. M.

The stock transfer books will be closed for this purpose at the close of business on May 14, 1892, and reopened after the annual meeting. pose at the close of business on May 14, 1892, and repend after the annual meeting.

ALEX. MILLAR, Secretary.

BOSTON, May 9, 1892.

PACIFIC MAIL STEAMSHIP COMPANY, Mins Buning, 36 Wall St.

NEW YORK, May 16, 1892.

The forty-fifth annual meeting of stockholders of the PACIFIC MAIL STEAMSHIP COMPANY will be held at the office of the company, 35 Wall St. Mills Bundings, in the city of New York on WEDNESTAY, the 25th day of May, 1892, between the hours of 12 moon and 2 o'clock P. M. for the relection of directors and transaction of such other business as may properly come better it. The transfer books of the company will close at the other of the Linion Trust Company on Wednesday, the 18th day of May, 1892, at 3 o'clock P. M. and will reopen on Thursday, May 29, 1892, at 10 o'clock A. M.

Secretary, PACIFIC MAIL STEAMSHIP COMPANY, Mills Build-ing, 35 Wall st.

Zoans.

A DVANCES on household furniture without removal. RADCLIFFE, 203 Broadway, N. Y., and 575 Fulton

LADY LOANS confidentially on ferniture in use; legal interest; weekly installments. PRIVATE PARTY, bex 120, San office. WANTED-\$170,000 on first bond and mortgage for 50,000 population, located in central New York, Ad-dress CAPITALIST, box 157, Sun office. State lowest rate of interest.

Zegal Motices.

NEW TORK SUPREME COURT—In the matter of the application of the Hoard of Education by the tounes to the Corporation of the city of Saw York relative to acquiring title by the city of Saw York relative to acquiring title by the city of Saw York relative to acquiring title by the Mayor Aderman and Commonsity of the city of Ne. 11 Notice A.D. elv. ENTERNIT STREET AND ST. Notice A.A.D. elv. ENTERNIT STREET AND ST. Notice A.A.E.NIE. in the Twelfth ward of and city, duly selected and approved by said Board as a site for acheed our passes, middle and the pravisions of chapter 191 of the Laws of 1888, as amended by chapter 35, of the Laws of 1890.

Pursuant to the provisions of chapter 191 of the Laws of 1988, as amended by chapter 25 of the Laws of 1988, as amended by chapter 25 of the Laws of 1880, hotice is hereby given that as application will be made to the Supreme Court of the State of New York, at a special term of said Court, to be field at Chambers thereof, in the county Court House in the city of New York, on Saturday, the 11th 11g of June, 1892, at the opening of the Court on that day, or as sent the foliate as counses can be beard thereon, for the appointment of Commissioners of Estimate iii the above-chittled toxifer.

side of all Nicholas avenue and thence nor herly along the westerly side of all Nicholas avenue one hundred and eighteen feet and five inches, to the yout or place of herinitide.

Dated NEW YORK, May 17, 1892.

WILLIAM H. FLARK.

Counsel to the corporation.

2 Try on row, New York City.

The THE CERCUITORS OF E. N. BENJAMIN OF NO. 122 (GEFNEST, New bork city) Figure take notice that an application wither made to the Cours of common Frest, as the Cours of the C

Matches, Jewelry, &c.

Watches, diamonds, jewery, on \$1 weekly payment, delivered on first payment, EXCHANGE WATCH CO., 376 Broadway.